2020 Budget Summary

Fourth and Final Draft: May 27 2020

	Proposed Budget 2020		ACTUALS 2019		Prior Year Budget 2019		% Change between budget yrs		Projected 2021		Projected 2022	
REVENUE	-\$	2,682,449	-\$	3,533,574	-\$	3,418,664	-21.54%	-\$	2,430,953	-\$ 2	2,440,953	
EXPENSES												
Fire Dept	\$	123,712	\$	108,450	\$	108,451	14.07%	\$	119,691	\$	120,811	
Public Works	\$	1,039,088	\$	1,899,746	\$	1,855,991	-44,01%	\$	1,051,480	\$	1,073,995	
Council & Election	\$	23,250	\$	18,745	\$	25,750	-9.71%	\$	24,750	\$	28,250	
Admin and Gen Govt	\$	470,175	\$	501,089	\$	406,124	15.77%	\$	412,633	\$	418,680	
Environmental	\$	122,455	\$	123,404	\$	115,459	6.06%	\$	126,586	\$	120,795	
Health/Social/Recreation/Plan	\$	655,072	\$	644,335	\$	656,319	-0.19%	\$	429,688	\$	434,012	
Other Expenses	\$	248,696	\$	240,393	\$	249,557	-0.35%	\$	242,273	\$	262,602	
Total Expenses	\$	2,682,448	\$	3,536,162	\$	3,417,651	-18.36%	\$	2,407,101	\$	2,459,145	
(Surplus)/Deficit	-\$	0	\$	2,588	-\$	1,013		-\$	23,852	\$	18,192	

Capital Projects Included in Budget	Scope	Cost	Financing					
Alderdale Road Recontruction - Total Project		\$ 2,630,628.0	Still waiting for federal government for approval					
	· · · · · · · · · · · · · · · · · · ·							
[If approved, \$76,497 will be the townships contribution in					
Project over 2 years - 2020 port	ion only	\$ 936,781.20	2020; using OCIF					

Transfers into Reserves Summary:

Transfer to Reserves for Broa	dband	20,000	
Transfer to Reserves	Fire Dept	20,000	
Reserve for Future road need	ls	31,926	*includes \$11926 of OCIF to defer to 2021
Trsfr to Reserves Landfill Clos	sure	10,675	
Transfer to Reserves for Working Funds		-	
Trsf to Reserves for Equipment		20,000	
Trsf to Property Clean up Reserves		10,000	
		112,601	_

As per budget policy, contribute, at a minimum of, 5% of previous year tax levy into capital expenditures; current year or reserves

Prior Year tax levy

(1,605,703)

times 5%

80,285

	2020	2021	2022	#	#	# #	# #	2028	2029	Total
FIRE DEPARTMENT	1 2020	7027		۳	Ϊ	7	\	1020		-
Vehicle Replacement				П	T	1	1			-
SCBA				П	T	T	Τ			-
				П			Τ			-
PUBLIC WORKS										
Grader										
Backhoe				Ш			上			-
Dump Truck/Plow							L	,		_
						Ц.	┸			-
MUNICIPAL OFFICE				Ш		Ш	Т.			-
Accounting Software				Ш	Ш	Ц	┸	<u>.</u>		-
Computer Hardware				Ш	Ш	Ш				-
Computer Software						Ш				-
Broadband Improvements	30,000				_	Щ				30,000
	<u> </u>					Ц	┸			-
LANDFILL				Ш		Ц	┸			-
Monitoring Wells					Ŀ	Ш				
				Ш	L	\sqcup	⊥		11	
		-		Ш	L	Ш	1	<u> </u>	[-]
ROADS				Ļ	L	Ш	_		<u> </u>	-
Alderdale Rd Reconstruction	1,058,563	1,572,065		1	L	Ш	┸			2,630,628
River Road - single layer hard surface	200,000			1	L	Ш	\perp	1		200,000
				Ļ		Ц	ᆚ	<u> </u>	<u> </u>	
					L	Ш	┸			-
					L	Ш	ᆚ	J		_
BRIDGES/LG CULVERTS					L	Ш		<u> </u>		-
Pioneer Bridge				_	L	Ш	┸	<u> </u>		
				_	L	Ц	\perp	<u> </u>		-
					L	Ш				-
						Ц	┸			-
Debt repayment for Capital Projects	96,046	79,875				Ш	┸	<u> </u>	<u> </u>	175,921
				<u> </u>	1	Ш	┸			-
Total Capital Budget	1,384,609	1,651,940			<u> </u>	Ш	\perp	-	-1	3,036,549
				\bot	Ļ	Ц	丄		<u> </u>	- 1
Reserve Funding				1_	L	Ц			<u> </u>	-
				┸	L	Ц	4		<u> </u>	-
Fire Dept.				\bot	1	\sqcup	_			-
Working Funds					Ļ	Ц	_			
Capital Expenditures				_	\perp	Щ	_			
Parks Equipment				<u> </u>	L	Ш	4			•
One Time Efficiences	- 30,000			_	L	\perp	_			•
Cannabis Implementation				1	L	11	_			
Aggregate Pits	<u> </u>			\bot	╀	Ц	_		<u> </u>	
Building Dept.					1	Ц	_			
Emergency Planning				_	Ļ	11	_			-
Election Expenses					<u>Ļ</u>	$oldsymbol{\perp}$	1			
Landfill Closure				\perp	Ţ.	\perp				
Monitoring Wells				\perp	1	Ш	Ц			
					1	4	Ш			
					\perp	Ш	Ц		<u> </u>	-
Total Reserves	- 30,000	-		- _	1	\perp	Ц			- 30,000
					1	1	Ц			
Grants and Other Funding			4	1	1		Ш			•
ICF - Provincial	- 350,715			_	╧	_	Ш			- 876,788
ICF - Federal	- 631,351			_ _	1		Ш			- 1,578,377
OCIF Formula	- 76,497	- 69,926			_	1	Ц			- 146,423
OCIF Top Up				\perp	_[Ĺ				-
Gas Tax	- 200,000						Ш			- 200,000
Total Grants and Other Funding	- 1,258,563			- [\perp	\perp	Ц		- <u>-</u>	- 2,801,588
Total Reserves and Grants	- 1,288,563			-		\bot				_,
Net Capital Budget	96,046	108,915			I	⅃	oxdot		- -	204,961
Capital Levy in Operating Budget	96,046	108,915		Т	T					204,961

2020 TAX RATIO SPREAD SHEET DATA

·	2020 TAX RATIO SPREA	AD SHEET DATA	
CLASS	ASSESSMENT	RATIO	WEIGHTED ASSESSMENT
Residential	135,162,262	1.0000	135,162,262
Residential Payment in Lieu	29,000	1.0000	29,000
Commercial Occupied	285,138	1.1717	334,180
Commercial New Construction	386,400	1.1717	452,860
Commercial Vacant (70% of commercial		,,,,,,	102/000
occupied)	103,000	0.82019	84,460
Commercial Payment In Lieu	12,200	1.1717	11,419
Farmlands	10,293,800	0.2500	2,573,450
Landfill Payment in Lieu	1,700	1.123144	1,700
Industrial Occupied	108,700		
		1.1000	119,570
Industrial New Construction	306,000	1.1000	336,600
Managed Forests	773,300	0.2500	193,329
	147,461,500		139,298,826
Exempt	1,915,100		
	149,376,600		
	2019 Tax Rate	2020 Tax Rate	Inc./Dec. in tax rate
General	0.01226442	0.01202700	-1.935844
Education	0.00161000	0.00153000	-4.968944
Total Tax Rate	0.01387442	0.01355700	-2.287807
·		0.010001001	-2.207007
2019 Assessment = 2020 Assessment =	141,814,874		
Increase of	149,376,600 5.33%		
	Ratio x Residential R	ato = Tay Data	
Res/Residential Payments in Lieu (PIL)	1.000 x	0.01202700	0.0120270
Commercial Occupied	1.1717 x	0.01202700	0.0140920
Commercial Excess/Vacant	0.82019 x	0.01202700	0.0098644
Commercial Payments in Lieu	1.1717 x	0.01202700	0.0140920
Farmlands	0.2500 x	0.01202700	0.0030067
Iπdustrial Occupied/New Constr.	1.10 x	0.01202700	0.0132297
Industrial Excess/Vacant	0.715 x	0.01202700	0.00859930
Managed Forests	0.2500 x		0.0030067
Commercial New Construction	1.1717 x	0.01202700	0.0140920
Landfill Payment In Lieu	1.123144 x	0.01202700	0.0135080
	Tax Rate P	roof	
Residential & Farm	135,162,262 x		1,625,596.5
Residential PIL	29,000 x	0.01202700	348.7
Commercial Occupied	285,138 x	0.01409204	4,018.
Commercial Excess/Vacant	103,000 x	0.00986443	1,016.0
Commercial PIL	12,200 x		171.
Farmlands	10,293,800 x	0.00300675	30,950.6
Industrial Occupied	108,700 x	· ·	1,438.0
Managed Forests	773,300 x		2,325.
Industrial New Construction	306,000 x		4,048.
Commercial New Construction	386,400 x		5,445.
Landfill Payment In Lieu	1,700 x		22.9
	147,461,500	2020 Levy	1,675,381.
		2019 Levy	1,625,132.
		Increase of	50,249.